

North Park, Section One Homeowners Assn., Inc.
Statement of Revenues and Expenses-Income Tax Basis
For the month and eight months ending August 31, 2011

	Aug 11	Budget	Jan - Aug 11	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Owner Assessments	2,146.25	1,946.25	16,270.00	15,570.00	23,355.00
4140 · Violations and fines	80.00	0.00	112.00	0.00	0.00
4150 · Entry fee	50.00	16.67	400.00	133.36	200.00
4400 · Interest income	4.06	4.17	32.12	33.32	50.00
4900 · Other income	27.70	0.00	1,152.70	0.00	0.00
Total Income	<u>2,308.01</u>	<u>1,967.09</u>	<u>17,966.82</u>	<u>15,736.68</u>	<u>23,605.00</u>
Gross Profit	2,308.01	1,967.09	17,966.82	15,736.68	23,605.00
Expense					
5020 · Insurance Expense	0.00	0.00	2,149.87	2,250.00	2,250.00
5210 · Utilities-water & sewer	610.85	312.50	1,966.48	2,500.00	3,750.00
5220 · Utilities-electricity	51.95	41.67	441.90	333.32	500.00
5300 · Maintenance-landscaping	551.00	565.00	4,572.08	4,520.00	6,780.00
5320 · Maintenance-Landscape improve	0.00	0.00	1,620.00	0.00	0.00
5330 · Maintenance-irrigation system	0.00	83.33	356.56	666.68	1,000.00
5350 · Maintenance-trees & shrubs	0.00	166.65	625.00	1,333.32	2,000.00
5610 · Maintenance-lighting	0.00	16.65	0.00	133.34	200.00
5850 · Maintenance-equipment	0.00	0.00	60.90	0.00	0.00
7100 · Bank fees	8.00	0.00	64.00	0.00	0.00
7200 · Legal fees	0.00	41.67	0.00	333.32	500.00
7220 · Accounting fees	475.00	475.00	3,800.00	3,800.00	5,700.00
7221 · Income tax preparation	0.00	0.00	425.00	400.00	400.00
7250 · Filing fees-liens	0.00	25.00	96.00	200.00	300.00
7430 · Office supplies	7.14	16.66	143.32	133.36	200.00
7435 · Storage rental	32.95	30.00	210.90	240.00	360.00
7450 · Freight & postage	94.50	37.50	265.95	300.00	450.00
7460 · Comm/Newsletter committee	0.00	0.00	0.00	180.00	180.00
7630 · Professional Fees	0.00	11.17	0.00	89.32	134.00
7685 · National Night Out expenses	1,070.90	83.34	1,070.90	666.72	1,000.00
7750 · Meeting expense	50.00	10.42	50.00	83.36	125.00
7780 · Promotion	0.00	16.66	0.00	133.32	200.00
7840 · Website	47.88	4.17	47.88	33.32	50.00
8190 · Bad debt	0.00	291.94	0.00	2,335.51	3,503.25
Total Expense	<u>3,000.17</u>	<u>2,229.33</u>	<u>17,966.74</u>	<u>20,664.89</u>	<u>29,582.25</u>
Net Ordinary Income	<u>-692.16</u>	<u>-262.24</u>	<u>0.08</u>	<u>-4,928.21</u>	<u>-5,977.25</u>
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